

MARKET TRACTION

Please read this fully!

We Covered All Names in Our Webinar This Morning

This Week's Trade Ideas:

BullShortList:

JNJ, VZ, UN, BTI, MO, SNY, B, Y, CHTR, E, UL, D, FMX, TLK, WELL, VTR, GGP, O, BSAC, MTD, VNO, LBRDA, KF, ATO, XRAY, LKQ, ZAYO, SLG, MAC, HP, DEI, AIZ, WTR, BERRY, PRAH, MDU, MAN, RDY, HIW, CRI, FIXX, ASR, ERJ, CR, SPB, NFG, LSI, BMA, MMS, APU, POR, EQC, VSAT, SWX, HR, SR, MIC, PCH, TDS, LHCG

Bullish Mentions:

(View Webinar)

JNJ Trigger = > \$123.47.

BearShortList:

AAPL, AMZN, GOOGL, GOOG, FB, V, BAC, CHL, DIS, DWDP, NKE, ASML, BLK, SCHW, QQQ, MU, ADP, ATVI, GM, CME, JD, BK, SPHG, EA, LYB, BAX, IWF, NXPI, HPQ, ADI, DAL, STT, TWTR, AMTD, IWD, LRCX, CP, SQ, RCI, NTRS, RSG, NTAP, AINFO, IWB

Bearish Mentions:

LYB Trigger = < \$106.64.

NTAP, SQ, TWTR - all reversal trades if the market breaks down strongly!

I went ahead and made JNJ and LYB official ideas. NTAP, SQ, and TWTR are all official bearish mentions.

Please note that I left names from our "shortlists". These are not anything but a starting point for us. I will comb through them for a third time this afternoon to see what further develops, if anything.

The FOMC minutes are due out today and that can be used as cover to push stocks in a big way and very quickly. Be careful out there!

I VERY STRONGLY SUGGEST that you view the recorded webinar to get a more complete picture on matters because earnings are due out in the near future in JNJ and LYB, not to mention other stocks!

It's the "same old" with respect to options. We're going a few weeks out into the 65-70 delta range for our vehicle it we trade.

I apologize yet again as some may have had audio issues. Despite my tech being "newer", and having worked on these issues for far too long, I'll be making a purchase in the near future!

Thanks!

Wayne

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